



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

The figures have not been audited.

|                                                            | INDIVIDUAL QUARTER                                                  |                                                                     | CUMULATIVE QUARTER                                                  |                                                                     |
|------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|
|                                                            | CURRENT YEAR<br>QUARTER ENDED<br>(Unaudited)<br>31-Dec-24<br>RM'000 | PRECEDING YEAR<br>QUARTER ENDED<br>(Audited)<br>31-Dec-23<br>RM'000 | CURRENT YEAR<br>QUARTER ENDED<br>(Unaudited)<br>31-Dec-24<br>RM'000 | PRECEDING YEAR<br>QUARTER ENDED<br>(Audited)<br>31-Dec-23<br>RM'000 |
| Turnover                                                   | 10,370                                                              | 15,490                                                              | 50,764                                                              | 59,879                                                              |
| Cost of sales                                              | (10,905)                                                            | (15,835)                                                            | (48,759)                                                            | (54,668)                                                            |
| <b>Gross profit</b>                                        | <b>(535)</b>                                                        | <b>(345)</b>                                                        | <b>2,005</b>                                                        | <b>5,211</b>                                                        |
| Other operating income                                     | 4,346                                                               | 77                                                                  | 4,813                                                               | 613                                                                 |
| Selling & Distribution expenses                            | (432)                                                               | (458)                                                               | (1,798)                                                             | (1,801)                                                             |
| Administrative and general expenses                        | (1,495)                                                             | 171                                                                 | (6,222)                                                             | (5,823)                                                             |
| <b>Results from operating activities</b>                   | <b>1,884</b>                                                        | <b>(555)</b>                                                        | <b>(1,202)</b>                                                      | <b>(1,800)</b>                                                      |
| Finance costs                                              | (702)                                                               | (212)                                                               | (1,363)                                                             | (847)                                                               |
| <b>Profit/(Loss) before taxation</b>                       | <b>1,182</b>                                                        | <b>(767)</b>                                                        | <b>(2,565)</b>                                                      | <b>(2,647)</b>                                                      |
| Tax expense                                                | 122                                                                 | (186)                                                               | 21                                                                  | (434)                                                               |
| <b>Profit/(Loss) after taxation</b>                        | <b>1,304</b>                                                        | <b>(953)</b>                                                        | <b>(2,544)</b>                                                      | <b>(3,081)</b>                                                      |
| Other comprehensive Income/(Loss)                          | 130                                                                 | 4,245                                                               | 130                                                                 | 4,245                                                               |
| <b>Total comprehensive Income/(Loss)</b>                   | <b>1,434</b>                                                        | <b>3,292</b>                                                        | <b>(2,414)</b>                                                      | <b>1,164</b>                                                        |
| <b>Profit / (Loss) attributable to:</b>                    |                                                                     |                                                                     |                                                                     |                                                                     |
| Equity holders of the parent                               | 1,304                                                               | (953)                                                               | (2,544)                                                             | (3,081)                                                             |
| Minority interests                                         | -                                                                   | -                                                                   | -                                                                   | -                                                                   |
|                                                            | <b>1,304</b>                                                        | <b>(953)</b>                                                        | <b>(2,544)</b>                                                      | <b>(3,081)</b>                                                      |
| <b>Total comprehensive Income/(Loss) attributable to :</b> |                                                                     |                                                                     |                                                                     |                                                                     |
| Equity holders of the parent                               | 1,434                                                               | 3,292                                                               | (2,414)                                                             | 1,164                                                               |
| Minority interests                                         | -                                                                   | -                                                                   | -                                                                   | -                                                                   |
| <b>Total comprehensive Income/(Loss)</b>                   | <b>1,434</b>                                                        | <b>3,292</b>                                                        | <b>(2,414)</b>                                                      | <b>1,164</b>                                                        |
| Basic earnings/(loss) per share (sen)                      | 2.57                                                                | (1.88)                                                              | (5.01)                                                              | (6.07)                                                              |

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statement.*



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024**

The figures have not been audited.

|                                                                                        | As At<br>31 December 2024<br>(Unaudited)<br>RM'000 | As At<br>31 December 2023<br>(Audited)<br>RM'000 |
|----------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|
| <b>ASSETS</b>                                                                          |                                                    |                                                  |
| <b>Non-Current Assets</b>                                                              |                                                    |                                                  |
| Property, plant and equipment                                                          | 56,587                                             | 58,235                                           |
| Investment properties                                                                  | 1,835                                              | -                                                |
| Right-of-use assets                                                                    | -                                                  | 5                                                |
|                                                                                        | <b>58,422</b>                                      | <b>58,240</b>                                    |
| <b>Current Assets</b>                                                                  |                                                    |                                                  |
| Inventories                                                                            | 9,174                                              | 10,269                                           |
| Trade and other receivables                                                            | 8,467                                              | 12,336                                           |
| Others assets                                                                          | -                                                  | -                                                |
| Tax recoverable                                                                        | 153                                                | 69                                               |
| Cash and bank balances                                                                 | 1,167                                              | 1,253                                            |
|                                                                                        | <b>18,961</b>                                      | <b>23,927</b>                                    |
| <b>TOTAL ASSETS</b>                                                                    | <b>77,383</b>                                      | <b>82,167</b>                                    |
| <b>EQUITY AND LIABILITIES</b>                                                          |                                                    |                                                  |
| Share capital                                                                          | 44,962                                             | 44,962                                           |
| Revaluation Reserve                                                                    | 22,713                                             | 23,519                                           |
| Accumulated losses                                                                     | (26,969)                                           | (25,361)                                         |
| <b>Total Equity</b>                                                                    | <b>40,706</b>                                      | <b>43,120</b>                                    |
| <b>Non-Current Liabilities</b>                                                         |                                                    |                                                  |
| Lease liability                                                                        | -                                                  | -                                                |
| Amount Owing To Related Parties                                                        | 18,370                                             | 18,277                                           |
| Hire Purchase Liabilities                                                              | 1,886                                              | 947                                              |
| Deferred Tax                                                                           | 7,299                                              | 7,325                                            |
|                                                                                        | <b>27,555</b>                                      | <b>26,549</b>                                    |
| <b>Current Liabilities</b>                                                             |                                                    |                                                  |
| Lease liability                                                                        | -                                                  | 5                                                |
| Trade and other payables                                                               | 6,687                                              | 10,469                                           |
| Bill payable                                                                           | 1,619                                              | 1,562                                            |
| Hire Purchase Liabilities                                                              | 785                                                | 435                                              |
| Amount Owing To Related Parties                                                        | -                                                  | -                                                |
| Tax liability                                                                          | 31                                                 | 27                                               |
|                                                                                        | <b>9,122</b>                                       | <b>12,498</b>                                    |
| <b>Total Liabilities</b>                                                               | <b>36,677</b>                                      | <b>39,047</b>                                    |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                    | <b>77,383</b>                                      | <b>82,167</b>                                    |
| <b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b> | <b>0.80</b>                                        | <b>0.85</b>                                      |

*The condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements*



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024**

The figures have not been audited.

|                                                                             | ← Attributable to equity holders of the parent → |                                  |                                 |                           |
|-----------------------------------------------------------------------------|--------------------------------------------------|----------------------------------|---------------------------------|---------------------------|
|                                                                             | Share<br>capital )<br>RM'000                     | Revaluation<br>Reserve<br>RM'000 | Accumulated<br>Losses<br>RM'000 | Total<br>Equity<br>RM'000 |
| <b>At 1 January 2023</b>                                                    | <b>44,962</b>                                    | <b>19,274</b>                    | <b>(22,280)</b>                 | <b>41,956</b>             |
| Issuance of Shares                                                          | -                                                | -                                | -                               | -                         |
| Realisation of revaluation reserve                                          | -                                                | -                                | -                               | -                         |
| Net profit/(loss) for the year                                              | -                                                | -                                | (3,081)                         | (3,081)                   |
| Other comprehensive income/(loss)                                           | -                                                | 4,245                            | -                               | 4,245                     |
| Total comprehensive income/(loss)                                           | -                                                | 4,245                            | (3,081)                         | 1,164                     |
| <b>At 31 December 2023</b>                                                  | <b>44,962</b>                                    | <b>23,519</b>                    | <b>(25,361)</b>                 | <b>43,120</b>             |
| <b>Balance as at 01.01.2024, as previously reported</b>                     | <b>44,962</b>                                    | <b>23,519</b>                    | <b>(25,361)</b>                 | <b>43,120</b>             |
| Realisation of revaluation reserve                                          | -                                                | -                                | -                               | -                         |
| Net profit/(loss) for the quarter                                           | -                                                | -                                | (2,544)                         | (2,544)                   |
| Other comprehensive income/(loss)                                           | -                                                | 130                              | -                               | 130                       |
| Total comprehensive income/(loss)                                           | -                                                | 130                              | (2,544)                         | (2,414)                   |
| Realisation of revaluation reserve upon depreciation<br>'of revalued assets | -                                                | (937)                            | 937                             | -                         |
| <b>At 31 DECEMBER 2024</b>                                                  | <b>44,962</b>                                    | <b>22,712</b>                    | <b>(26,968)</b>                 | <b>40,706</b>             |

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statement.*

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024**

The figures have not been audited.

|                                                                 | <b>CURRENT<br/>PERIOD ENDED<br/>31-Dec-24<br/>(Unaudited)<br/>RM'000</b> | <b>PRECEDING<br/>YEAR ENDED<br/>31-Dec-23<br/>(Audited)<br/>RM'000</b> |
|-----------------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------------------|
| (Loss) before tax                                               | (2,565)                                                                  | (2,647)                                                                |
| Adjustments for:                                                |                                                                          |                                                                        |
| Depreciation of property, plant and equipment                   | 2,658                                                                    | 2,542                                                                  |
| Depreciation of right-of-use assets                             | -                                                                        | 60                                                                     |
| Loss from derecognition of lease liabilities                    | -                                                                        | (100)                                                                  |
| Loss from derecognition of right-of-use                         | -                                                                        | 93                                                                     |
| Impairment loss on receivables                                  | -                                                                        | 95                                                                     |
| Interest expenses                                               | 1,363                                                                    | 847                                                                    |
| Interest income                                                 | (24)                                                                     | (39)                                                                   |
| Revaluation of asset                                            | -                                                                        | -                                                                      |
| Reversal of inventories written down in previous financial year | -                                                                        | (231)                                                                  |
| <b>Operating profit before changes in working capital</b>       | <b>1,432</b>                                                             | <b>620</b>                                                             |
| <b>Changes in working capital</b>                               |                                                                          |                                                                        |
| (Increase)/Decrease in inventories                              | 1,095                                                                    | (406)                                                                  |
| Decrease/(Increase) in trade & other receivables                | 3,869                                                                    | 216                                                                    |
| Decrease/(Increase) in others assets                            | -                                                                        | 87                                                                     |
| (Decrease)/Increase in amount owing to related parties          | (42)                                                                     | 131                                                                    |
| Decrease in trade & other payables                              | (3,663)                                                                  | 2,145                                                                  |
| <b>Cash generated from operations</b>                           | <b>2,691</b>                                                             | <b>2,793</b>                                                           |
| Interest received                                               | 24                                                                       | 39                                                                     |
| Interest paid                                                   | (1,363)                                                                  | (847)                                                                  |
| Tax refund                                                      | -                                                                        | -                                                                      |
| Tax paid                                                        | (156)                                                                    | (434)                                                                  |
| <b>Net cash generated from operating activities</b>             | <b>1,196</b>                                                             | <b>1,551</b>                                                           |
| <b>Cash Flows from Investing Activities:</b>                    |                                                                          |                                                                        |
| Purchase of property, plant & equipment                         | (772)                                                                    | (1,128)                                                                |
| Proceed from disposal of PPE                                    | -                                                                        | -                                                                      |
| <b>Net cash used in investing activities</b>                    | <b>(772)</b>                                                             | <b>(1,128)</b>                                                         |
| <b>Cash Flows from Financing Activities:</b>                    |                                                                          |                                                                        |
| Net repayment of hire purchase instalments                      | (618)                                                                    | (692)                                                                  |
| Net repayment of bills payable                                  | 108                                                                      | (582)                                                                  |
| <b>Net cash used in financing activities</b>                    | <b>(510)</b>                                                             | <b>(1,274)</b>                                                         |
| <b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>                 | <b>(86)</b>                                                              | <b>(851)</b>                                                           |
| <b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>                | <b>1,253</b>                                                             | <b>2,104</b>                                                           |
| <b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>                | <b>1,167</b>                                                             | <b>1,253</b>                                                           |
| <b>Represented by:</b>                                          |                                                                          |                                                                        |
| <b>CASH AND BANK BALANCES</b>                                   | <b>1,167</b>                                                             | <b>1,253</b>                                                           |
|                                                                 | <b>1,167</b>                                                             | <b>1,253</b>                                                           |

*The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements*



## **RALCO CORPORATION BERHAD [199501003907 (333101-V)]**

### **NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 4TH QUARTER ENDED 31 DECEMBER 2024**

#### **A) EXPLANATORY NOTES IN COMPLIANCE TO MFRS 134 ON INTERIM FINANCIAL REPORTING**

##### **(1) Basis Of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since financial year ended 31 December 2023.

The adoption of the MFRS and Amendments do not have any material financial impact to these interim financial statements.

##### **(2) Summary Of Significant Accounting Policies**

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2023.

##### **(3) Audit Report**

There was no qualification in the auditors' report of the preceding annual financial statements for the financial year ended 31 December 2023.

##### **(4) Seasonal Or Cyclical Factors**

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

##### **(5) Unusual Items Affecting Financial Statements**

There were no unusual items affecting the financial statements of the Group during the financial period under review.

##### **(6) Changes in Accounting Estimates**

There were no changes in accounting estimates for the financial period under review.

##### **(7) Issuances, Cancellations, Repurchases, Resale And Repayments Of Debt And Equity Securities**

There were no issuances, cancellations, repurchase, resale and repayment of debts and equity securities in the current financial period under review.

**RALCO CORPORATION BERHAD** [199501003907 (333101-V)]  
**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE**  
**4TH QUARTER ENDED 31 DECEMBER 2024**

(8) **Segmental Reporting**

| 12 Months Ended 31.12.2024 | Plastic Product<br>RM'000 | Others<br>RM'000 | Eliminations<br>RM'000 | Consolidated<br>RM'000 |
|----------------------------|---------------------------|------------------|------------------------|------------------------|
| <b><u>REVENUE</u></b>      |                           |                  |                        |                        |
| External Sales             | 50,528                    | 236              | -                      | 50,764                 |
| Inter-segment sales        | -                         | 2,782            | (2,782)                | -                      |
| Total revenue              | 50,528                    | 3,018            | (2,782)                | 50,764                 |

**RESULT**

|                                   |         |      |     |         |
|-----------------------------------|---------|------|-----|---------|
| Segment operating (loss)/profit   | (1,632) | 259  | 171 | (1,202) |
| Finance cost                      | (1,310) | (53) | -   | (1,363) |
| (Loss) for the financial period   | (2,942) | 206  | 171 | (2,565) |
| Tax income                        |         |      |     | 21      |
| Net loss for the financial period |         |      |     | (2,544) |

| 12 Months Ended 31.12.2023 | Plastic Product<br>RM'000 | Others<br>RM'000 | Eliminations<br>RM'000 | Consolidated<br>RM'000 |
|----------------------------|---------------------------|------------------|------------------------|------------------------|
| <b><u>REVENUE</u></b>      |                           |                  |                        |                        |
| External Sales             | 59,631                    | 270              | -                      | 59,901                 |
| Inter-segment sales        | -                         | 2,771            | (2,771)                | -                      |
| Total revenue              | 59,631                    | 3,041            | (2,771)                | 59,901                 |

**RESULT**

|                                   |         |      |   |         |
|-----------------------------------|---------|------|---|---------|
| Segment operating loss            | (1,875) | 75   | - | (1,800) |
| Finance cost                      | (809)   | (38) | - | (847)   |
| Loss for the financial period     | (2,684) | 37   | - | (2,647) |
| Tax expense                       |         |      |   | (434)   |
| Net loss for the financial period |         |      |   | (3,081) |

(9) **Valuation Of Property, Plant and Equipment**

There was a fair value adjustment investment property during the current financial quarter.

(10) **Material Subsequent Events**

There were no material events arose subsequent from the end of the current financial quarter up to the date of this interim financial report.

(11) **Changes In Composition Of The Group**

There were no changes the composition of the Group during the financial period under review.

**RALCO CORPORATION BERHAD** [199501003907 (333101-V)]  
**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE**  
**4TH QUARTER ENDED 31 DECEMBER 2024**

**(12) Capital Commitment**

The group did not have any material commitment for contracted capital expenditure which might have a material impact to the financial position of the Group except as disclosed below:

|                                                          | <b>As At<br/>31 December 2024<br/>RM'000</b> |
|----------------------------------------------------------|----------------------------------------------|
| <b>Capital Expenditure</b>                               |                                              |
| Approved and contracted for :<br>Plant and Equipment     | <u>0</u>                                     |
| Approved and not contracted for :<br>Plant and Equipment | <u>0</u>                                     |

**(13) Contingent Liabilities Or Contingent Assets**

There were no significant contingent liabilities or contingent assets for the Group at the end of current financial period.

**(14) Material Litigation**

There was no material litigation as at the date of this report.

**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENT**

**(1) Performance Review**

**Performance for the financial period ended 31 December 2024 as compared with the financial period ended 31 December 2023**

|                                  | <b>Individual Quarter<br/>Ended 31 December</b> |                        |                       |          | <b>Cumulative Quarter<br/>Ended 31 December</b> |                        |                       |          |
|----------------------------------|-------------------------------------------------|------------------------|-----------------------|----------|-------------------------------------------------|------------------------|-----------------------|----------|
|                                  | <b>2024<br/>RM'000</b>                          | <b>2023<br/>RM'000</b> | <b>Var<br/>RM'000</b> | <b>%</b> | <b>2024<br/>RM'000</b>                          | <b>2023<br/>RM'000</b> | <b>Var<br/>RM'000</b> | <b>%</b> |
| Revenue                          | 10,370                                          | 15,490                 | (5,120)               | -33%     | 50,764                                          | 59,879                 | (9,116)               | -15%     |
| (Loss)/Profit<br>Before Taxation | 1,182                                           | (767)                  | 1,949                 | 54%      | (2,565)                                         | (2,647)                | 82                    | 3%       |

**Current 4th Quarter 2024 Vs Previous 4th Quarter 2023**

The Group's Revenue for the 4th quarter ended 31 December 2024 decreased by RM5.120 million or 33% as compared to the preceding period corresponding 4th quarter ended 31 December 2023. The decrease in revenue was mainly due to lower demand of both injection and blowing moulding products during the current period ended 31 December 2024.

With the amount of RM4 million gain on the discounted a related parties loan,, the Group recorded a Profit Before Taxation of RM1.182million in the current quarter as compared to a Loss Before Taxation of RM0.767million in the preceding period corresponding 4<sup>th</sup> quarter.

**RALCO CORPORATION BERHAD** [199501003907 (333101-V)]  
**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE**  
**4TH QUARTER ENDED 31 DECEMBER 2024**

**(2) Material Changes In The Quarterly Results Compared to the Results of the Preceding Quarter**

|                               | Individual Quarter   |                      | Variance |       |
|-------------------------------|----------------------|----------------------|----------|-------|
|                               | 31/12/2024<br>RM'000 | 30/09/2024<br>RM'000 | RM'000   | %     |
| Revenue                       | 10,370               | 12,983               | (2,613)  | (20)% |
| (Loss)/Profit Before Taxation | 1,182                | (2,297)              | 3,479    | 151%  |

The Group's revenue for the current 4th quarter ended 31 December 2024 decreased by RM2.613 million or 20% as compared to the preceding 3<sup>rd</sup> quarter ended 30 September 2024. The decrease in revenue was mainly due to lower demand of both injection and blowing moulding products. The performance of the Group was deteriorated since there were some sales order decrease by certain existing customers. The Group recorded a Profit before tax of RM1,182 million in the Current 4th quarter as compared to a loss before taxation of RM3.479 million for the preceding 3<sup>rd</sup> quarter ended 30 September 2024.

**(3) Prospects And Outlook**

The global economic uncertainty, raw material cost, operation cost and stiff competition will remain the key factors that impact our Group's performance.

As a management team, we remain focused on strategic cost management, increase productivity.

On a positive note, overall demand by customers remains strong and is largely expected to improve in the coming quarter. Mass production for the new key customers are expected to further increase our group's revenue.

**(4) Variance From Profit Forecast**

No profit forecast was issued during the financial period under review.

**(5) Taxation**

Tax comprises:

|              | Individual Quarter   |                      | Cumulative Quarter   |                      |
|--------------|----------------------|----------------------|----------------------|----------------------|
|              | 31/12/2024<br>RM'000 | 31/12/2023<br>RM'000 | 31/12/2024<br>RM'000 | 31/12/2023<br>RM'000 |
| Taxation     | 122                  | (186)                | 21                   | (434)                |
| Deferred Tax | -                    | -                    | -                    | -                    |
|              | 122                  | (186)                | 21                   | (434)                |

The Group's effective tax rate was lower than the statutory tax rate mainly due to the availability of Group's unabsorbed tax losses, unutilized capital allowances and reinvestment allowances for set-off against future chargeable income.

**RALCO CORPORATION BERHAD** [199501003907 (333101-V)]  
**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE**  
**4TH QUARTER ENDED 31 DECEMBER 2024**

**(6) Corporate Proposals**

There was no corporate proposal announced and not completed at the date of this announcement.

**(7) Group Borrowings And Lease Liabilities**

Total Group borrowings and lease liabilities as at 31 December 2024 are as follows:

|                                     | <b>As At<br/>31/12/2024<br/>RM'000</b> |
|-------------------------------------|----------------------------------------|
| <b>Short term borrowings</b>        |                                        |
| Secured:                            |                                        |
| Bill payable                        | 1,619                                  |
| Hire purchase and lease liabilities | 785                                    |
|                                     | <u>2,404</u>                           |
| <b>Long term borrowings</b>         |                                        |
| Secured:                            |                                        |
| Hire purchase and lease liabilities | 1,886                                  |
|                                     | <u>1,886</u>                           |
| <b>Total borrowings</b>             | <u><u>2,672</u></u>                    |

**(8) Dividend**

No interim dividend has been proposed by the Board of Director in the current financial period.

**(9) (Loss) / Earnings Per Share**

**(a) Basic (Loss)/Earnings Per Share**

Basic (loss)/earnings per share of the Group is calculated by dividing the net profit attributable to shareholders of the Group for the financial period over the weighted average number of ordinary shares in issue.

|                                                                                  | <b>Current Quarter<br/>Ended 31 December</b> |               | <b>Cumulative Quarter<br/>Ended 31 December</b> |               |
|----------------------------------------------------------------------------------|----------------------------------------------|---------------|-------------------------------------------------|---------------|
|                                                                                  | <b>2024</b>                                  | <b>2023</b>   | <b>2024</b>                                     | <b>2023</b>   |
|                                                                                  | <b>RM'000</b>                                | <b>RM'000</b> | <b>RM'000</b>                                   | <b>RM'000</b> |
| <b>(Loss)/Profit net of tax attributable to<br/>Equity Holders of the Parent</b> | 1,304                                        | (953)         | (2,544)                                         | (3,081)       |
| Weighted average number of Ordinary<br>Shares in issue ('000)                    | 50,797                                       | 50,797        | 50,797                                          | 50,797        |
| Basic (loss)/earnings per share (Sen)                                            | <u>2.57</u>                                  | <u>(1.88)</u> | <u>(5.01)</u>                                   | <u>(6.07)</u> |

**(b) Diluted Earnings Per Share**

The Group has no potential ordinary shares in issue as at the Balance Sheet date and therefore, diluted earnings per share have not been computed.

**RALCO CORPORATION BERHAD** [199501003907 (333101-V)]  
**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE**  
**4TH QUARTER ENDED 31 DECEMBER 2024**

**(10) Profit/(Loss) Before Taxation**

|                                                                               | <b>Current Quarter<br/>Ended 31 December</b> |               | <b>Cumulative Quarter<br/>Ended 31 December</b> |               |
|-------------------------------------------------------------------------------|----------------------------------------------|---------------|-------------------------------------------------|---------------|
|                                                                               | <b>2024</b>                                  | <b>2023</b>   | <b>2024</b>                                     | <b>2023</b>   |
|                                                                               | <b>RM'000</b>                                | <b>RM'000</b> | <b>RM'000</b>                                   | <b>RM'000</b> |
| <b>Profit/(Loss) for the period is arrived at after crediting/(charging):</b> |                                              |               |                                                 |               |
| Amortisation and Depreciation                                                 | (671)                                        | (616)         | (2,658)                                         | (2,503)       |
| Impairment loss on receivables                                                | (153)                                        | (95)          | (153)                                           | (95)          |
| Impairment loss on receivables no longer required                             | -                                            | -             | -                                               | -             |
| Interest income                                                               | 5                                            | 7             | 24                                              | 39            |
| Rental income                                                                 | 143                                          | 131           | 571                                             | 520           |
| Interest expense                                                              | (91)                                         | (84)          | (269)                                           | (223)         |
| Unwinding of discount on non-current Financial liabilities                    | (611)                                        | (223)         | (1,094)                                         | (624)         |

**(11) Derivative Financial Instruments**

There were no derivative financial instruments as at 31 December 2024.

**(12) Gains/Loss Arising From Fair Value Changes Of Financial Liabilities**

There were no material gains or losses arising from fair value changes of the financial liabilities for the current quarter and financial period ended 31 December 2024.

**(13) Authorisation For Issue Of Interim Financial Statements**

The current interim financial statements were authorized for release by the Board of Directors on 21th Feb 2025.

***By Order of the Board***