



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

The figures have not been audited.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED (Unaudited) 30-Jun-25 RM'000	PRECEDING YEAR QUARTER ENDED (Unaudited) 30-Jun-24 RM'000	CURRENT YEAR QUARTER ENDED (Unaudited) 30-Jun-25 RM'000	PRECEDING YEAR QUARTER ENDED (Unaudited) 30-Jun-24 RM'000
Turnover	8,653	12,949	17,368	27,411
Cost of sales	(9,244)	(11,874)	(18,203)	(24,769)
Gross profit	(591)	1,075	(835)	2,642
Other operating income	112	150	179	298
Selling & Distribution expenses	(508)	(473)	(974)	(978)
Administrative and general expenses	(2,115)	(1,453)	(4,387)	(2,960)
Results from operating activities	(3,103)	(701)	(6,018)	(998)
Finance costs	(568)	(220)	(1,168)	(452)
Profit/(Loss) before taxation	(3,671)	(921)	(7,186)	(1,450)
Tax expense	(28)	(32)	(55)	(65)
Profit/(Loss) after taxation	(3,699)	(953)	(7,241)	(1,515)
Other comprehensive Income/(Loss)	-	-	-	-
Total comprehensive Income/(Loss)	(3,699)	(953)	(7,241)	(1,515)
Profit / (Loss) attributable to:				
Equity holders of the parent	(3,699)	(953)	(7,241)	(1,515)
Minority interests	-	-	-	-
	(3,699)	(953)	(7,241)	(1,515)
Total comprehensive Income/(Loss) attributable to :				
Equity holders of the parent	(3,699)	(953)	(7,241)	(1,515)
Minority interests	-	-	-	-
Total comprehensive Income/(Loss)	(3,699)	(953)	(7,241)	(1,515)
Basic earnings/(loss) per share (sen)	(7.28)	(1.88)	(14.25)	(2.98)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Statement.



RALCO CORPORATION BERHAD (199501003907 (333101-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

The figures have not been audited.

	As At 30 June 2025 (Unaudited) RM'000	As At 31 December 2024 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	55,159	56,587
Investment properties	1,835	1,835
	56,994	58,422
Current Assets		
Inventories	6,390	9,174
Trade and other receivables	5,940	8,720
Tax recoverable	156	153
Cash and bank balances	1,708	1,167
	14,194	19,214
TOTAL ASSETS	71,188	77,636
EQUITY AND LIABILITIES		
Share capital	44,962	44,962
Revaluation Reserve	22,205	22,205
Accumulated losses	(33,702)	(26,461)
Total Equity	33,465	40,706
Minority Interest	-	-
	33,465	40,706
Non-Current Liabilities		
Lease liability	1,887	1,887
Amount Owing To Related Parties	19,824	18,370
Deferred Tax	7,299	7,299
	29,010	27,556
Current Liabilities		
Lease liability	400	785
Trade and other payables	6,827	6,969
Bill payable	1,485	1,619
Tax liability	1	1
	8,713	9,374
Total Liabilities	37,723	36,930
TOTAL EQUITY AND LIABILITIES	71,188	77,636
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.66	0.80

The condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Statements



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2025

The figures have not been audited.

	← Attributable to equity holders of the parent →			
	Share capital) RM'000	Revaluation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
At 1 January 2024	44,962	23,012	(24,854)	43,120
Issuance of Shares				
Loss for the financial year	-	-	(2,544)	(2,544)
Other comprehensive income for the financial year	-	130	-	130
Total comprehensive income/(loss) for the financial year	-	130	(2,544)	(2,414)
Realisation of revaluation reserve upon depreciation 'of revalued assets	-	(937)	937	-
At 31 December 2024	44,962	22,205	(26,461)	40,706
At 1 January 2025	44,962	22,205	(26,461)	40,706
Loss for the financial period	-	-	(7,241)	(7,241)
Other comprehensive income for the financial period	-	-	-	-
Total comprehensive income/(loss) for the financial period	-	-	(7,241)	(7,241)
At 30 June 2025	44,962	22,205	(33,702)	33,465

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Statement.



CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2025

The figures have not been audited.

	CURRENT PERIOD ENDED 30-Jun-25 (Unaudited) RM'000	PRECEDING YEAR ENDED 31-Dec-24 (Audited) RM'000
Cash Flows from Operating Activities		
Loss before tax	(7,186)	(2,565)
Adjustments for:		
Allowance for expected credit losses on tradereceivables	-	153
Depreciation of property, plant and equipment	1,309	2,658
Deposits written off	-	5
Loss on disposal of property, plant and equipment	350	-
Discount on non-current financial liabilities	-	(4,184)
Interest expenses	131	269
Interest income	(12)	(25)
Unwinding of discount on non-current financial liabilities	1,037	1,094
Operating loss before changes in working capital	(4,371)	(2,595)
Changes in working capital		
Decrease in inventories	2,784	1,095
Decrease in trade & other receivables	2,780	3,458
Decrease in trade & other payables	(142)	(3,500)
Cash generated from/(used in) operations	1,050	(1,542)
Tax paid	(55)	(156)
Net cash generated from/(used in) operating activities	995	(1,698)
Cash Flows from Investing Activities:		
Purchase of property, plant & equipment	(363)	(772)
Interest received	12	25
Proceed from disposal of PPE	130	-
Net cash used in investing activities	(221)	(747)
Cash Flows from Financing Activities:		
Treasury shares purchased		
Interest paid	(113)	(236)
Repayment of lease liabilities	(385)	(613)
Net repayment of trust receipt	(72)	(64)
Net drawdown/(repayment) of bankers' acceptances	(63)	122
Advances from related parties	400	3,100
Net cash (used in)/generated from financing activities	(233)	2,309
NET CHANGES IN CASH AND CASH EQUIVALENTS	541	(136)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	1,167	1,303
CASH AND CASH EQUIVALENTS CARRIED FORWARD	1,708	1,167
Represented by:		
CASH AND BANK BALANCES	1,708	1,167
	1,708	1,167

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2024 and the accompanying explanatory notes attached to the Interim Financial Statements